



SIGACHI INDUSTRIES LIMITED

CIN: L24110TG1989PLC009497

AN EXCiPACT GMP, ISO 9001:2015 & FSSC 22000 CERTIFIED COMPANY

www.sigachi.com



Of Innovation & Excellence

NOTICE

Notice is hereby given that the 34th Annual General Meeting of the Members of Sigachi Industries Limited will be held on Thursday, 7th September, 2023 at 11:00 A.M. through Video Conferencing (“VC”) / Other Audio-Visual Means (“OAVM”) to transact the following business:

ORDINARY BUSINESS:

1. To receive, consider and adopt the Standalone and Consolidated Audited Balance Sheet as at 31st March, 2023, the Statement of Profit and Loss and Cash Flow Statement for the year ended on that date together with the Notes attached thereto, along with the Reports of Auditors and Directors thereon.
2. To declare dividend of 10% i.e., Re. 1/- on equity shares of face value of Rs. 10/- for the financial year ended 31st March 2023.
3. To appoint a Director in place of Mr. Rabindra Prasad Sinha (DIN: 00413448), who retires by rotation and being eligible, offered himself for re-appointment.
4. To appoint a Director in place of Mr. Chidambaranathan Shanmuganathan, (DIN: 00485497), who retires by rotation and being eligible, offered himself for re-appointment.

SPECIAL BUSINESS:

5. **RATIFICATION OF REMUNERATION PAYABLE TO THE COST AUDITOR FOR THE FINANCIAL YEAR 2023-24:**

To consider and if, thought fit to pass with or without modification(s), the following resolution as an Ordinary Resolution:

“**RESOLVED THAT** pursuant to the provisions of Section 148(3) and other applicable provisions of the Companies Act, 2013 and the Companies (Audit and Auditors) Rules, 2014 (including any statutory modification (s) or re-enactments thereof, for the time being in force), and on recommendations of the Audit Committee and as approved by the Board of Directors, consent of the Members be and is here by accorded for payment of remuneration of Rs. 40,000/- (Rupees Forty Thousand Only) plus out of pocket expenses and applicable taxes thereon to **M/s MPR & Associates**, (Registration No. 000413) Cost Accountants to conduct the audit of the Cost Records of the Company for the Financial Year ended 31st March 2024.

RESOLVED FURTHER THAT Mr. Amit Raj Sinha, Managing Director or Ms. Shreya Mitra, the Company Secretary of the Company, be and are hereby severally authorised to do all such acts, deeds, matters and things as may be necessary to give effect to the foregoing resolution.”

6. SUB-DIVISION (STOCK SPLIT) OF 1 EQUITY SHARE OF FACE VALUE OF RS.10/- EACH INTO 10 EQUITY SHARES OF FACE VALUE OF RE.1/- EACH

To consider and if thought fit, to pass with or without modification(s), the following resolution as an Ordinary Resolution:

“RESOLVED THAT pursuant to the provisions of Sections 61(1)(d) and 64 and other applicable provisions, if any, of the Companies Act, 2013 read with relevant rules framed thereunder (including any statutory modification(s) or re-enactment thereof, for the time being in force) and the applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, and other applicable laws, rules and regulations for the time being in force, if any, prescribed by any relevant authorities from time to time, to the extent applicable, subject to the provisions of the Memorandum and Articles of Association of the Company, subject to such other approvals, consents, permissions and sanctions as may be necessary from the concerned authorities or bodies, the approval of the members of the Company be and is hereby accorded, for sub-dividing the Equity Shares of the Company, such that 1 (one) Equity Share having Face value of Rs. 10/- (Rupees Ten Only) be sub-divided into 10 (ten) Equity Shares of face value of Re.1/- (Rupee One only) each fully paid-up, ranking pari-passu with each other in all respects, with effect from such date as may be fixed by the Board as the Record Date (“Record Date”).

RESOLVED FURTHER THAT pursuant to the Sub-division of Equity Shares of the Company, the Authorized, Issued, Subscribed and Paid-up Equity Shares of face value of Rs. 10/- (Rupees Ten Only) each existing on the Record date to be fixed by the Board of Directors of the Company (which shall include any Committee thereof) subject to obtaining approval of the members, shall stand sub-divided into 10 (ten) Equity Shares of face value of Re. 1/- (Rupee One only) each fully paid up, the details of pre and post sub-division of equity share capital is as given below:

Type of Capital	Share Capital Structure (Pre Sub Division)			Share Capital Structure (Post Sub Division)		
	No of Equity Shares	Face Value (Rs.)	Total share capital (Rs.)	No of Equity Shares	Face Value (Re.)	Total share capital (Rs.)
Authorised Share Capital	4,30,00,000	10	43,00,00,000	43,00,00,000	1	43,00,00,000
Issued, Subscribed and Paid-up Capital	3,07,42,500	10	30,74,25,000	30,74,25,000	1	30,74,25,000

RESOLVED FURTHER THAT upon sub-division of equity shares as aforesaid, the number of sub-divided equity shares of the face value of Re. 1/- (Rupee One only) each, fully paid up, shall be credited to the respective beneficiary accounts of the shareholders maintained with their respective beneficiary accounts of the members with their respective depository participants, in lieu of the



SIGACHI INDUSTRIES LIMITED

CIN: L24110TG1989PLC009497

AN EXCiPACT GMP, ISO 9001:2015 & FSSC 22000 CERTIFIED COMPANY

www.sigachi.com



Of Innovation & Excellence

existing credits representing the equity shares of the Company of face value of Rs. 10/- (Rupees Ten only) each on the Record Date and the Company shall undertake such Corporate Action(s) as may be necessary in relation to the existing equity shares of the Company.

RESOLVED FURTHER THAT on sub-division, 10 (ten) Equity Shares of face value of Re. 1/- each be allotted in lieu of the existing 1 (One) Equity Share of face value of Rs. 10/- each subject to the terms of the Memorandum and Articles of Association of the Company which shall rank pari-passu in all respects with the existing fully paid Equity Shares of Rs. 10 /- each of the Company.

RESOLVED FURTHER THAT upon sub-division of equity shares, as aforesaid, Board be and is hereby authorised to issue and allot such number of Equity Shares of the Company of face value of Re. 1/- each as may be required to be issued and allotted upon exercise of the Convertible Warrants held by the Warrant holder(s).

RESOLVED FURTHER THAT the Board be and is hereby authorized to make appropriate adjustments to ensure fair and reasonable adjustment to the entitlement of the warrant holders due to sub-division/split of equity shares as aforesaid to reflect such corporate actions, including but without limitation, suitable adjustment of the warrant issue price or warrant exercise price in the same proportion, as the present Face Value of the Equity Shares of the Company bears, to the newly sub divided face value of the equity shares, without affecting any rights and obligations of the Warrant holder(s), subject to necessary approvals.

RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorized to agree to such changes/modifications as may be suggested by the Registrar of Companies, the Stock Exchanges or other competent authority or that may otherwise deem fit by the Board and to take such other steps as may be required to give effect to this resolution.

RESOLVED FURTHER THAT the Board be and is hereby authorized to do all such acts, deeds, matters and things, to give such directions as they may in their absolute discretion deem necessary, proper or desirable, to settle any question, remove any difficulty, to agree to such changes/modifications as may be suggested by the Stock Exchanges, Registrar of Companies or any other competent authority and that may be deemed fit by the Board, with regard to the subdivision of the equity shares, adjustments in the pricing of the convertible warrants and the alteration of the capital clause of the Memorandum of Association of the Company, as aforesaid and to carry out/execute all matters in connection therewith and incidental thereto in order to give effect to this resolution including delegation of all or any of its powers herein conferred to any Committee of Directors and/ or any person(s) without any further approval of the shareholders.”

7. ALTERATION OF CAPITAL CLAUSE OF THE MEMORANDUM OF ASSOCIATION OF THE COMPANY.

To consider and if thought fit, to pass with or without modification(s), the following resolution as an Ordinary Resolution:

“**RESOLVED THAT** pursuant to the provisions of Section 13, 61 and other applicable provisions, if any, of the Companies Act, 2013 and the allied rules made thereunder, SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (including any statutory modifications or re-enactments



SIGACHI INDUSTRIES LIMITED

CIN: L24110TG1989PLC009497

AN EXCiPACT GMP, ISO 9001:2015 & FSSC 22000 CERTIFIED COMPANY

www.sigachi.com



Of Innovation & Excellence

thereof, for the time being in force) subject to such approvals, consents, permissions and sanctions as may be necessary from the concerned authority or bodies, and pursuant to the consent of the members for sub-division of equity shares, from existing 1 (one) Equity Share of face value of Rs. 10/- each into 10 (Ten) Equity Shares of face value of Re. 1/- each, the approval of the Members of the Company be and is hereby accorded for the alteration and substitution of the existing Clause V of the Memorandum of Association of the Company with the following new Clause V:

“V. The Authorized Share Capital of the Company is Rs. 43,00,00,000 (Rupees Forty Three Crores only) divided into 43,00,00,000 (Forty Three Crores) equity shares of Re. 1/-(Rupee One Only) each.”

“**RESOLVED FURTHER THAT** the Board be and is hereby authorised to take all such necessary steps and actions as may be deemed expedient to give effect to this resolution including signing and execution of all such necessary documents as may be required in this regard.”

8. VARIATION IN THE OBJECTS OF THE INITIAL PUBLIC ISSUE AS STATED IN THE PROSPECTUS OF THE COMPANY DATED 22.10.2021

To consider and if thought fit, to pass with or without modification(s), the following resolution as a Special Resolution:

“**RESOLVED THAT** pursuant to the provisions of Sections 13 and 27 of the Companies Act, 2013, as amended (“**Companies Act**”), read with the Companies (Incorporation) Rules, 2014 and the Companies (Prospectus and Allotment of Securities) Rules, 2014 (including any statutory modifications or re-enactments thereof), Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements), 2018 as amended, and other applicable rules, regulations, guidelines and other statutory provisions for the time being in force, if any, and such other approvals, permissions and sanctions, as may be necessary, the approval of members of the Company be and is hereby accorded to vary the terms referred to in the Prospectus or Objects for which the Prospectus was issued, more specifically to vary the location of one of the projects envisaged in the Objects of the Public Issue referred to in the Prospectus dated 22.10.2021 (the ‘Prospectus’) for the manufacture of Croscarmellose Sodium (CCS) from Kurnool, Andhra Pradesh to Dahej, Gujarat State in relation to the utilization of proceeds received from the Initial Public Offer, while there is no change in the proposed project of manufacturing Croscarmellose Sodium and in the amount earmarked for setting up of the same out of the Public Issue proceeds as stated in the prospectus dated 22.10.2021 (the “**Prospectus**”) of the Company registered with the Registrar of Companies, Telangana, in relation to the initial public offering (“**Offer**”) of equity shares of Rs.10/- each of the Company in the manner set forth in the Prospectus.

RESOLVED FURTHER THAT for the purpose of giving effect to this resolution, the Board of Directors be and is hereby authorized to do all such acts, deeds, matters and things, take necessary



SIGACHI INDUSTRIES LIMITED

CIN: L24110TG1989PLC009497

AN EXCiPACT GMP, ISO 9001:2015 & FSSC 22000 CERTIFIED COMPANY

www.sigachi.com



Of Innovation & Excellence

steps as the Board may in its absolute discretion deem necessary, desirable or expedient and to settle any question that may arise in this regard and incidental thereto, without being required to seek any further consent or approval of the members or otherwise to the end and intent that the members shall be deemed to have given their approval and ratification thereto expressly by the authority of this resolution.”

**By order of the Board
For Sigachi Industries Limited**

Sd/-

Shreya Mitra

Company Secretary & Compliance Officer

Date: 10.08.2023

Place: Hyderabad

NOTES:

1. In view of the continuing COVID-19 pandemic, the Ministry of Corporate Affairs (“MCA”) has vide its General Circular nos. 14/2020 and 17/2020 dated April 8, 2020 and April 13, 2020 respectively, in relation to “Clarification on passing of ordinary and special resolutions by companies under the Companies Act, 2013 and the rules made thereunder on account of the threat posed by Covid -19”, General Circular no. 20/2020 dated May 5, 2020, General Circular nos. 02/2021 and 21/2021 dated January 13, 2021 and December 14, 2021 Circular SEBI/HO/CFD/CMD2/CIR/P/2022/62 dated May 13, 2022 issued by SEBI (hereinafter collectively referred to as “the Circulars”), in relation to “Clarification on holding of annual general meeting (AGM) through video conferencing (VC) or other audio visual means (OAVM)”, (collectively referred to as “MCA Circulars”) permitted the holding of the Annual General Meeting (“AGM”) through VC/OAVM, without the physical presence of the Members at a common venue. In compliance with the MCA Circulars, the AGM of the Company is being held through VC/OAVM.

Pursuant to the provisions of the Act, a Member entitled to attend and vote at the AGM is entitled to appoint a proxy to attend and vote on his/her behalf and the proxy need not be a Member of the Company. Since this AGM is being held pursuant to the MCA Circulars through VC / OAVM, physical attendance of Members has been dispensed with. Accordingly, the facility for appointment of proxies by the Members will not be available for the AGM and hence the Proxy Form and Attendance Slip are not annexed to this Notice.

2. The Deemed Venue of the 34th AGM of the Company shall be its Registered Office.
3. Since the AGM will be held through VC/OAVM (e-AGM), the Route Map for venue of AGM is not annexed to the Notice.
4. Members attending the AGM through VC/OAVM shall be counted for the purpose of reckoning the quorum of the AGM under Section 103 of the Act.



SIGACHI INDUSTRIES LIMITED

CIN: L24110TG1989PLC009497

AN EXCiPACT GMP, ISO 9001:2015 & FSSC 22000 CERTIFIED COMPANY

www.sigachi.com



Of Innovation & Excellence

5. In compliance with the MCA Circulars and SEBI Circular dated January 15, 2021 as aforesaid, Notice of the AGM along with the Annual Report (viz. Financial Statement) for Financial Year 2022-2023 is being sent only through electronic mode to those Members whose email addresses are registered with the Company/Depositories/R&T Agent. Members may note that the Notice and Annual Report for Financial Year 2022-23 will also be available on the Company's website www.sigachi.com, websites of the Stock Exchanges i.e., BSE Limited at www.bseindia.com and www.nseindia.com respectively and on the website of R&T Agent of the Company viz. Bigshare Services Pvt. Ltd at www.bigshareonline.com.

Alternatively, Member may send signed copy of the request letter providing the e-mail address, mobile number, self-attested PAN copy, DP ID (in case of electronic mode shares), via e-mail at the Email Id – Bigshare Services Pvt. Ltd for obtaining the Annual Report and Notice of e-AGM of the Company electronically.

6. In case of joint holders, the Member whose name appears as the first holder in the order of names as per the Register of Members of the Company will be entitled to vote at the AGM.
7. Explanatory Statement pursuant to Section 102 of the Companies Act, 2013, in respect of the Special Business to be transacted at the Annual General Meeting as set out in the Notice is annexed hereto.
8. The Register of Members and Share Transfer Books of the Company will remain closed from 01.09.2023 to 07.09.2023(including both days).
9. To avoid fraudulent transaction(s), the identity / signature of the Members holding shares in electronic/demat form is verified with the specimen signatures furnished by NSDL/ CDSL and members holding shares in physical form is verified as per the records of the R&T Agent of the Company. Members are requested to keep the same updated.
10. Members holding shares in the electronic form are requested to inform any changes in address/ bank mandate directly to their respective Depository Participants.
11. The Securities and Exchange Board of India issued a circular for submission of Aadhar number by every participant in securities market. Members holding shares in demat form are, therefore, requested to submit Aadhar Card details to the Depository Participants with whom they have demat accounts.
12. Members are requested to send their queries at least 10 days before the date of meeting so that information can be made available at the meeting.
13. In terms of Section 72 of the Companies Act, 2013, a member of the company may nominate a person on whom the shares held by him/her shall vest in the event of his/her death. Members desirous of availing this facility may submit nomination in prescribed Form-SH-13, and to their respective depository participant, if held in electronic form.



SIGACHI INDUSTRIES LIMITED

CIN: L24110TG1989PLC009497

AN EXCiPACT GMP, ISO 9001:2015 & FSSC 22000 CERTIFIED COMPANY

www.sigachi.com



Of Innovation & Excellence

14. In compliance with the aforesaid MCA Circulars and SEBI Circular dated May 12, 2020, which extended vide SEBI circular dated January 15, 2021, Notice of the AGM along with the Annual Report 2022-23 is being sent only through electronic mode to those Members whose email addresses are registered with the Company/Depositories.
15. For any communication, the shareholders may also send requests to the Company's investor email id: investors@sigachi.com
16. In compliance with applicable provisions of the Companies Act, 2013 read with aforesaid MCA circulars the 34th Annual General Meeting of the company being conducted through Video Conferencing (VC) herein after called as "e-AGM".
17. Members may note that the Board of Directors, in its meeting held on May 25, 2023 has recommended a dividend of Re. 1/- per share for fiscal year 2022-23. The record date for the purpose of dividend will be 31st August, 2023. The dividend, once approved by the members in the ensuing AGM will be paid within 30 days from the date of AGM, electronically through various online transfer modes to those members who have updated their bank account details. For members who have not updated their bank account details, dividend warrants / demand drafts / cheques will be sent out to their registered addresses. To avoid delay in receiving the dividend, members are requested to update their KYC with their depositories (where shares are held in dematerialized mode) and with the Company's Registrar and Transfer Agent (RTA) (where shares are held in physical mode) to receive the dividend directly into their bank account on the pay-out date.
18. In accordance with the provisions of the Income Tax Act, 1961 as amended by and read with the provisions of the Finance Act, 2020, with effect from 1st April 2020, dividend declared and paid by the Company is taxable in the hands of its members and the Company is required to deduct tax at source (TDS) from dividend paid to the members at the applicable rates. A separate email will be sent at the registered email ID of the members describing about the detailed process to submit the documents/ declarations along with the formats in respect of deduction of tax at source on the dividend payout. Sufficient time will be provided for submitting the documents/ declarations by the members who are desiring to claim beneficial tax treatment. The intimation will also be uploaded on the website of the Company www.sigachi.com. Shareholders holding shares in physical form may write to the company/ company's R&T agents for any change in their address and bank mandates; shareholders holding shares in electronic form may inform the same to their depository participants immediately, where applicable.
19. If the final dividend, as recommended by the Board of Directors, is approved at the AGM, payment of such dividend will be made on or before 20.09.2023 as under:
 - i. to all the Beneficial Owners in respect of shares held in dematerialized form as per the data as may be made available by the Depositories viz. National Securities Depository Limited (NSDL) and the Central Depository Services (India) Limited (CDSL) as at the close of business hours on 31.08.2023 (viz. the "Record Date");
20. Pursuant to Finance Act 2020, dividend income will be taxable in the hands of shareholders w.e.f. April 1, 2020 and the Company is required to deduct tax at source from dividend paid to shareholders at the prescribed rates. For the prescribed rates as applicable to various



SIGACHI INDUSTRIES LIMITED

CIN: L24110TG1989PLC009497

AN EXCiPACT GMP, ISO 9001:2015 & FSSC 22000 CERTIFIED COMPANY

www.sigachi.com



Of Innovation & Excellence

categories, the shareholders are requested to refer to the Finance Act, 2020 and amendments made thereto from time to time. Some of the major features of the latest tax provisions on dividend distribution are stated as hereunder for a quick reference.

For Resident Shareholders, tax shall be deducted at source under Section 194 of the Income Tax Act, 1961 at 10% on the amount of Dividend declared and paid by the Company during financial year 2022-23 provided PAN is provided by the shareholder. If PAN is not submitted, TDS would be deducted @ 20% as per Section 206AA of the Income Tax Act, 1961.

However, no TDS shall be deducted on the dividend payable to a resident Individual if the total dividend to be received by them during Financial Year 2022-2023 does not exceed Rs. 5,000/-. Please note that this includes the previous dividend(s) paid, if any, and future dividend(s) which may be paid, during the Financial Year 2022-2023, if declared.

21. Pursuant to the requirement of Regulation 26(4) and 36(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and respective provisions of Secretarial Standard-2, the brief profile/particulars of the Directors of the Company seeking their appointment or re-appointment at the Annual General Meeting (AGM) is annexed hereto.
- 22.e-AGM: Company has appointed CDSL to provide Video Conferencing facility for the Annual General Meeting and the attendant enablers for conducting of the e-AGM.
23. Pursuant to the provisions of the circulars of AMC on the VC/OVAM(e-AGM):
 - a. Members can attend the meeting through log in credentials provided to them to connect to Video conference. Physical attendance of the Members at the Meeting venue is not required.
 - b. Appointment of proxy to attend and cast vote on behalf of the member is not available.
 - c. Body Corporates are entitled to appoint authorised representatives to attend the e-AGM through VC/OAVM and participate thereat and cast their votes through e-voting.
24. The Members can join the e-AGM 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice.
25. Up to 10000 members will be able to join on a FIFO basis to the e-AGM.
26. No restrictions on account of FIFO entry into e-AGM in respect of large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc.
27. The attendance of the Members (members logins) attending the e-AGM will be counted for the purpose of reckoning the quorum under Section 103 of the Companies Act, 2013.



SIGACHI INDUSTRIES LIMITED

CIN: L24110TG1989PLC009497

AN EXCiPACT GMP, ISO 9001:2015 & FSSC 22000 CERTIFIED COMPANY

www.sigachi.com



Of Innovation & Excellence

28. The company has appointed Ms. Aakanksha, Practicing Company Secretary, as scrutinizer of the company to scrutinize the voting process.

THE INTRUCTIONS FOR THE SHAREHOLDERS FOR REMOTE E-VOTING AND E-VOTING DURING AGM AND JOINING MEETING THROUGH VC/ OAVM ARE AS UNDER:

1. The voting period begins on 04.09.2023 at 9:00 A.M. and ends on 06.09.2023 at 5:00 P.M. During this period shareholders' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date i.e., on 31.08.2023 may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.
2. Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue.
3. Pursuant to SEBI Circular No. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated 09.12.2020, under Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015; listed entities are required to provide remote e-voting facility to its shareholders, in respect of all shareholders' resolutions. However, it has been observed that the participation by the public non-institutional shareholders/retail shareholders is at a negligible level.

Currently, there are multiple e-voting service providers (ESPs) providing e-voting facility to listed entities in India. This necessitates registration on various ESPs and maintenance of multiple user IDs and passwords by the shareholders.

In order to increase the efficiency of the voting process, pursuant to a public consultation, it has been decided to enable e-voting to all the demat account holders, by way of a single login credential, through their demat accounts/ websites of Depositories/ Depository Participants. Demat account holders would be able to cast their vote without having to register again with the ESPs, thereby, not only facilitating seamless authentication but also enhancing ease and convenience of participating in e- voting process.

In case of Individual shareholders holding shares in demat mode:

In terms of SEBI Circular no. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Pursuant to above said SEBI Circular, Login method for e-Voting for Individual shareholders holding securities in Demat mode CDSL/NSDL is given below:

Type of shareholders	Login Method
<p>Individual Shareholders holding securities in Demat mode with CDSL Depository</p>	<ol style="list-style-type: none"> 1) Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login to Easi / Easiest are requested to visit cdsl website www.cdslindia.com and click on login icon & New System Myeasi Tab. 2) After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers' website directly. 3) If the user is not registered for Easi/Easiest, option to register is available at cdsl website www.cdslindia.com and click on login & New System Myeasi Tab and then click on registration option. 4) Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.
<p>Individual Shareholders holding securities in demat mode with NSDL Depository</p>	<ol style="list-style-type: none"> 1) If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: https://eservices.nsdl.com either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the "Beneficial Owner" icon under "Login" which is available under 'IDeAS' section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on "Access to e-Voting" under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider name and you will be re-directed to e-Voting service provider website for casting your vote during the remote e-Voting period. 2) If the user is not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select "Register Online for IDeAS "Portal or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp 3) Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a



SIGACHI INDUSTRIES LIMITED

CIN: L24110TG1989PLC009497

AN EXCiPACT GMP, ISO 9001:2015 & FSSC 22000 CERTIFIED COMPANY

www.sigachi.com



Of Innovation & Excellence

	Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period.
Individual Shareholders (holding securities in demat mode) login through their Depository Participants (DP)	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. After Successful login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. CDSL and NSDL

Login type	Helpdesk details
Individual Shareholders holding securities in Demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 22 55 33
Individual Shareholders holding securities in Demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at toll free no.: 1800 1020 990 and 1800 22 44 30

Access through CDSL e-Voting system in case of shareholders holding shares in physical mode and non-individual shareholders in demat mode.

- (v) Login method for Remote e-Voting for Physical shareholders and shareholders other than individual holding in Demat form.
 - 1) The shareholders should log on to the e-voting website www.evotingindia.com.
 - 2) Click on “Shareholders” module.
 - 3) Now enter your User ID
 - a. For CDSL: 16 digits beneficiary ID,

- b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
 - c. Shareholders holding shares in Physical Form should enter Folio Number registered with the Company.
- 4) Next enter the Image Verification as displayed and Click on Login.
 - 5) If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier e-voting of any company, then your existing password is to be used.
 - 6) If you are a first-time user follow the steps given below:

	For Physical shareholders and other than individual shareholders holding shares in Demat.
PAN	<p>Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders)</p> <ul style="list-style-type: none"> • Shareholders who have not updated their PAN with the Company/Depository Participant are requested to use the sequence number sent by Company/RTA or contact Company/RTA.
Dividend Bank Details OR Date of Birth (DOB)	<p>Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login.</p> <ul style="list-style-type: none"> • If both the details are not recorded with the depository or company, please enter the member id / folio number in the Dividend Bank details field.

- (vi) After entering these details appropriately, click on “SUBMIT” tab.
- (vii) Shareholders holding shares in physical form will then directly reach the Company selection screen. However, shareholders holding shares in demat form will now reach ‘Password Creation’ menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- (viii) For shareholders holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
- (ix) Click on the EVSN for the relevant <Sigachi Industries Limited> on which you choose to vote.



SIGACHI INDUSTRIES LIMITED

CIN: L24110TG1989PLC009497

AN EXCiPACT GMP, ISO 9001:2015 & FSSC 22000 CERTIFIED COMPANY

www.sigachi.com



Of Innovation & Excellence

- (x) On the voting page, you will see “RESOLUTION DESCRIPTION” and against the same the option “YES/NO” for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- (xi) Click on the “RESOLUTIONS FILE LINK” if you wish to view the entire Resolution details.
- (xii) After selecting the resolution, you have decided to vote on, click on “SUBMIT”. A confirmation box will be displayed. If you wish to confirm your vote, click on “OK”, else to change your vote, click on “CANCEL” and accordingly modify your vote.
- (xiii) Once you “CONFIRM” your vote on the resolution, you will not be allowed to modify your vote.
- (xiv) You can also take a print of the votes cast by clicking on “Click here to print” option on the Voting page.
- (xv) If a demat account holder has forgotten the login password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
- (xvi) There is also an optional provision to upload BR/POA if any uploaded, which will be made available to scrutinizer for verification.
- (xvii) Additional Facility for Non-Individual Shareholders and Custodians –For Remote Voting only
 - Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodians are required to log on to www.evotingindia.com and register themselves in the “Corporates” module.
 - A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.
 - After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.
 - The list of accounts linked in the login will be mapped automatically & can be delink in case of any wrong mapping.
 - It is Mandatory that, a scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
 - Alternatively Non Individual shareholders are required mandatory to send the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorized signatory who are authorized to vote, to the Scrutinizer and to the Company at the email address viz; cs@sigachi.com (designated email address by company), if they have voted



SIGACHI INDUSTRIES LIMITED

CIN: L24110TG1989PLC009497

AN EXCiPACT GMP, ISO 9001:2015 & FSSC 22000 CERTIFIED COMPANY

www.sigachi.com



Of Innovation & Excellence

from individual tab & not uploaded same in the CDSL e-voting system for the scrutinizer to verify the same.

- The company has appointed Ms. Aakanksha, Practicing Company Secretary, as scrutinizer of the company to scrutinize the voting process. The Scrutinizer report shall be uploaded on the website of the Company and on the website of the Stock Exchanges within 24 hours from the conclusion of the Meeting.

PROCESS FOR THOSE SHAREHOLDERS WHOSE EMAIL/MOBILE NO. ARE NOT REGISTERED WITH THE COMPANY/DEPOSITORIES

1. For Demat shareholders -, Please update your email id & mobile no. with your respective Depository Participant (DP)
2. For Individual Demat shareholders – Please update your email id & mobile no. with your respective Depository Participant (DP) which is mandatory while e-Voting & joining virtual meetings through Depository.

If you have any queries or issues regarding e-Voting from the CDSL e-Voting System, you can write an email to helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 22 55 33

All grievances connected with the facility for voting by electronic means may be addressed to Mr. Rakesh Dalvi, Sr. Manager, (CDSL) Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futurex, Mafatlal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai - 400013 or send an email to helpdesk.evoting@cdslindia.com or call at toll free no. 1800 22 55 33.

**By order of the Board
Sigachi Industries Limited**

Sd/-

Shreya Mitra

Company Secretary & Compliance Officer

Date: 10.08.2023

Place: Hyderabad



SIGACHI INDUSTRIES LIMITED

CIN: L24110TG1989PLC009497

AN EXCiPACT GMP, ISO 9001:2015 & FSSC 22000 CERTIFIED COMPANY

www.sigachi.com



Of Innovation & Excellence

EXPLANATORY STATEMENT

PURSUANT TO SECTION 102(1) OF THE COMPANIES ACT, 2013

ITEM NO.5

RATIFICATION OF REMUNERATION PAYABLE TO THE COST AUDITOR FOR THE FINANCIAL YEAR 2023-24:

The Board in its meeting held on 25.05.2023, has approved the appointment of **M/s. MPR & Associates (Registration No. 000413)** as **Cost Auditors** to examine and conduct audit of cost records of the Company relating to all applicable products for the year ending 31st March 2024, at a remuneration of Rs. 40,000 per annum plus tax and out of pocket expenses incurred in connection with the audit. M/s. MPR & Associates, has furnished a certificate that it is not disqualified under the provisions of Section 148(5) read with Sections 139 and 141(3) of the Act and the appointment will be within the limits prescribed under Section 141(3)(g) of the Act.

In accordance with the provisions of Section 148 of the Act read with the Companies (Audit and Auditors) Rules, 2014, the remuneration payable to the Cost Auditors has to be ratified by the Members of the Company.

Accordingly, consent of the Members is being sought for passing an Ordinary Resolution at item No. 5 of the Notice for ratification of the remuneration payable to the Cost Auditors for the year ending 31st March 2024.

The Board recommends the Resolution at Item No. 5 of the Notice for approval by the Members.

None of the directors or Key Managerial personnel of the Company or their respective relatives is concerned or interested financially or otherwise, in the Resolution as set out at Item No. 5.



SIGACHI INDUSTRIES LIMITED

CIN: L24110TG1989PLC009497

AN EXCiPACT GMP, ISO 9001:2015 & FSSC 22000 CERTIFIED COMPANY

www.sigachi.com



Of Innovation & Excellence

ITEM NO. 6: SUB-DIVISION (STOCK SPLIT) OF 1 EQUITY SHARE OF FACE VALUE OF RS.10/- EACH INTO 10 EQUITY SHARES OF FACE VALUE OF RE.1/- EACH

And

ITEM NO. 7: ALTERATION OF CAPITAL CLAUSE OF THE MEMORANDUM OF ASSOCIATION OF THE COMPANY

Presently, the Authorised Share Capital of the Company is Rs. 43,00,00,000/- (Rupees Forty Three Crores only) divided into 4,30,00,000 (Four Crores Thirty Lakhs) Equity Shares of Rs. 10/- (Rupees Ten only) each which is now proposed to be amended as given below:

“V. The Authorized Share Capital of the Company is Rs. 43,00,00,000 (Rupees Forty Three Crores only) divided into 43,00,00,000 (Forty Three Crores) equity shares of Re. 1/- (Rupee One Only) each.”

Equity shares of the Company are listed and traded on National Stock Exchange of India Limited and BSE Limited. In order to improve the liquidity of the Company's equity shares in the stock market and also to broad base the small retail investors, it is proposed to sub-divide existing 1 equity share of face value of Rs. 10/- each into 10 equity shares of the face value of Re. 1/- each pursuant to the provisions of Section 61(1)(d) of the Act, the rules made thereunder and other applicable provisions.

The record date for the aforesaid sub-division of equity shares shall be fixed by the Board, after the approval of the members is accorded for the proposed sub-division.

In the opinion of the Board, proposed sub-division of the equity shares is in the interest of the investors and therefore the Board at its meeting held on 10th August, 2023 has approved the aforesaid sub-division subject to requisite approval of the members.

There will not be any change in the amount of authorized, subscribed and paid-up share capital of the Company on account of sub-division of equity shares. The sub-division of equity shares proposed under item No. 6 of this Notice shall also require amendment to the existing Clause V of the Memorandum of Association of the Company as set out under item no. 7 of this Notice.

Pursuant to Sections 13, 61 and other applicable provisions of the Act and the Rules made thereunder, approval of the members by way of Ordinary Resolution is required for sub-division and carrying out necessary amendment to the Memorandum of Association of the Company.

The Board hereby recommends passing of the said resolutions set out at item nos. 6 and 7 by the members as Ordinary Resolutions separately.

None of the directors or Key Managerial personnels of the Company or their respective relatives is concerned or interested financially or otherwise, in the Resolutions set out at Item Nos. 6 and 7 except to the extent of the equity shares of the company held by them.



SIGACHI INDUSTRIES LIMITED

CIN: L24110TG1989PLC009497

AN EXCiPACT GMP, ISO 9001:2015 & FSSC 22000 CERTIFIED COMPANY

www.sigachi.com



Of Innovation & Excellence

ITEM NO. 8: VARIATION IN THE OBJECTS OF THE INITIAL PUBLIC ISSUE AS STATED IN THE PROSPECTUS OF THE COMPANY DATED 22.10.2021

Pursuant to the Board Resolution dated 08.07.2021 and the Special Resolution passed pursuant to Section 62(1)(C) of the Companies Act, 2013 in the Extra-Ordinary General Meeting (“EGM”) by the shareholders of the Company held on 30.07.2021, the Company raised Rs. 110.13 Crores from the Initial Public Offer of its Equity Shares (the ‘Issue’). The Company, in terms of Prospectus, proposed to utilise the IPO Proceeds towards:

1. Funding capital expenditure:
 - a. for expansion of production capacity for microcrystalline cellulose (“MCC”) at Dahej, Gujarat;
 - b. for expansion of production capacity for microcrystalline cellulose (“MCC”) at Jhagadia, Gujarat; and
 - c. to manufacture Croscarmellose Sodium (“CCS”), a modified cellulose used as excipient at Kurnool, Andhra Pradesh.
2. General Corporate Purposes.

Pursuant to Section 27(1) of the Companies Act, 2013 a Company shall not vary the objects for which its Prospectus was issued unless consent from its shareholders is obtained through a special resolution.

Exit Option for the Dissenting Shareholders:

Once the approval under Section 27(1) of the Companies Act, 2013 has been obtained, Section 27(2) of the Companies Act, 2013 mandates that all shareholders who have voted against the resolution (the “Dissenting Shareholders”) shall be given an exit offer by the promoters or the controlling shareholders (the “Exit Offer Provider”) in a manner specified by the Securities and Exchange Board of India (“SEBI”).

The promoters of the Company shall provide an exit opportunity to the dissenting shareholders subject to the conditions mentioned in SEBI ICDR Regulations 2018 and provisions of the Companies Act, 2013.

The Company intends to vary the terms of Objects of the IPO as referred to in the Prospectus in the manner specified in the resolution. The relevant and material information as per the Companies (Prospectus and Allotment of Securities) Rules, 2014 is set out below:

(Rs.in crore)

Sr. No.	Objects as stated in	IPO Proceeds	Total Amount	Unutilised Amount as	% of achievements	% of unutilised
---------	----------------------	--------------	--------------	----------------------	-------------------	-----------------

	prospectus		Spent up to 30.06.2023	per prospectus	as per prospectus	amount as per prospectus
1.	For expansion of production capacity for MCC at Dahej, Gujarat	28.16	28.16	Nil	100%	Nil
2.	for expansion of production capacity for MCC at Jhagadia, Gujarat	29.24	29.24	Nil	100%	Nil
3.	Funding capital expenditure to manufacture CCS at Kurnool, Andhra Pradesh	32.30	Nil	32.30	Nil	100%
4.	General corporate purposes	20.43	20.43	Nil	100%	Nil
	Total	110.13	77.83	32.30	70.67%	29.33%

The Particulars Of The Proposed Variation In The Terms Of Contracts Referred To In The Prospectus Or Objects For Which Prospectus Was Issued:

As on date, a sum of Rs. 32.30 Crores is yet to be utilized for setting up of Croscarmellose Sodium (“CCS”) at Kurnool, Andhra Pradesh. However, the Company intends to relocate the CCS project to the State of Gujarat wherein the Company’s manufacturing facilities are already existing at Jhagadia and Dahej with adequate area of land, which may amount to variation in terms of the ‘Objects of the IPO’.

However, there is no change in the specified Object of Manufacture of Croscarmellose Sodium (CCS) and in the sum of the issue proceeds earmarked for the same towards the estimated cost of the Project. The proposed change relates to the location of the project only, subject to shareholders’ approval.

The Reason And Justification For Seeking Variation:



SIGACHI INDUSTRIES LIMITED

CIN: L24110TG1989PLC009497

AN EXCiPACT GMP, ISO 9001:2015 & FSSC 22000 CERTIFIED COMPANY

www.sigachi.com



Of Innovation & Excellence

The reasons and justification for the relocation of the CCS (Croscarmellose Sodium) project from Kurnool (Andhra Pradesh) to Dahej (Gujarat) are detailed below:

1. Administrative / Operational Convenience: Dahej offers a more favourable administrative and operational environment, which may include smoother regulatory processes and better infrastructure, making it easier to run the CCS project efficiently.
2. Easy Accessibility of Raw Materials: Dahej's proximity to easily accessible sources of raw materials is beneficial for the CCS project, leading to cost savings and improved operational efficiency. The presence of a convenient seaport can further facilitate imports and exports.
3. Special Economic Zone (SEZ) Location: Being in an SEZ location can provide additional advantages, including ease of import and export, potentially reducing hurdles and enhancing international trade opportunities.
4. Interchange / Transfer of Resources: The presence of existing manufacturing facilities of the Company in the vicinity of Dahej, involved in related activities, can enable resource interchange and transfer, leading to synergies and improved overall project efficiency.
5. Good Business Prospects: Dahej's favorable market opportunities and demand for CCS products, possibly due to a larger presence of business operations and increasing demand for carbon capture technologies, make it an attractive location for the project.
6. Complex Excipient Manufacturing Facilities: Dahej's suitability for setting up complex excipient manufacturing facilities is a crucial factor as it can significantly contribute to the CCS project's success or benefit related industries.

The Proposed Time Limit Within Which The Proposed Varied Objects Would Be Achieved:

Preferably by the conclusion of Fiscal 2024, subject to obtaining any requisite approval wherever required.

The Risk Factors Pertaining To The New Objects:

In view of the reasons mentioned above, since there is no change in the amount earmarked as well as nature of the manufacture, there are no further risk factors pertaining to the relocation of the CCS project at Dahej, Gujarat except the risk factors as mentioned in the Prospectus.



SIGACHI INDUSTRIES LIMITED

CIN: L24110TG1989PLC009497

AN EXCiPACT GMP, ISO 9001:2015 & FSSC 22000 CERTIFIED COMPANY

www.sigachi.com



Of Innovation & Excellence

The other relevant information which is necessary for the members to take an informed decision on the proposed resolution:

The proposed variation in terms of the prospectus i.e., relocation of the CCS project from Kurnool, Andhra Pradesh to Dahej, Gujarat would help the Company for the reasons mentioned above. The manufacture of Croscarmellose Sodium (CCS) can be more conveniently and advantageously be combined with the manufacture of other products of the Company at the new location.

Accordingly, in terms of the provisions of Section 27 of the Companies Act, 2013 and any other applicable provisions and the rules made there under, the Board seeks approval of the members by way of Special Resolution for variation in the terms of the Objects of the Issue as mentioned in the proposed resolution.

None of the Directors, Key Managerial Personnel and their relatives is concerned or interested, financially or otherwise, directly or indirectly in the resolution set forth in Resolution No. 8 of this Notice.

**By order of the Board
For Sigachi Industries Limited**

Sd/-

Shreya Mitra

Company Secretary & Compliance Officer

**Date: 10.08.2023
Place: Hyderabad**

ANNEXURE-A: ITEM. 2 & 3 OF THE NOTICE

Details of Directors seeking appointment and re-appointment at the forthcoming Annual General Meeting [Pursuant to Regulation 36(3) of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 and Secretarial Standard 2 on General Meetings]

Name of the Director	Mr. Rabindra Prasad Sinha	Mr. ChidambaranathanShanmuganathan
DIN	00413448	00485497
Date of Birth/Age	01/09/1950	10/05/1943
Date of First Appointment on the Board	19/01/1990	30/06/1990
Address	Plot No. 40, Ushodaya Enclave BHEL HIG Phase - 2, Madinaguda, Tirumalagiri, Miyapur, Hyderabad - 500049	Plot No.33, Ushodaya Enclave, HIG Phase-2, Madinaguda, Tirumalagiri, Miyapur, Hyderabad - 500049
Email-id	chairman@sigachi.com	scn445@gmail.com
Nationality	Indian	Indian
Brief Resume, Qualification and Experience	He holds a bachelor's degree in science (chemical engineering) from Bihar Institute of Technology and a master's degree in chemical engineering from Banaras Hindu University	He holds a bachelor's degree in science from University of Madras. He has qualified the postgraduate diploma in business administration from Annamalai University and the national certificate examination in supervision held by National Productivity Council, New Delhi. He has also cleared the associate membership examination held by the Indian Institute of Chemical Engineers.
Expertise in specific functional area	Has been associated with the company since 1990 i.e., since inception as an Executive Director, thus is well versed with the functions and Management of the Company. He has an experience of over three decades in the cellulose and fine chemicals industry.	Has been associated with the company since 1990 i.e., since inception as an Executive Director, thus is well versed with the functions and Management of the Company. He has an experience of more than five decades in the field of variety of chemicals and derivatives of cellulose.
Number of shares held in the Company	15,25,740 equity shares (4.96% of the Paid up Capital of the Company)	19,40,835 equity shares (6.31% of the Paid up Capital of the Company)
Name of the Listed entities in which the person also holds the directorship and the	Nil	Nil



SIGACHI INDUSTRIES LIMITED

CIN: L24110TG1989PLC009497

AN EXCiPACT GMP, ISO 9001:2015 & FSSC 22000 CERTIFIED COMPANY

www.sigachi.com



Of Innovation & Excellence

membership of the committees of the Board along with the Listed entities from which the person has resigned in the past three years*		
Relationships between Directors inter-se	Mr. Rabindra Prasad Sinha, Executive Chairman and Whole time Director is the father of Mr. Amit Raj Sinha, CEO and Managing Director of the Company.	NIL
Chairman/ Member in the Committees of the Boards of companies in which he is Director*	NIL	NIL
Remuneration details (Including Sitting Fees & Commission)	Rs.1,49,72,448/-	Rs.1,49,72,448/-

*Excluding Sigachi Industries Limited