



SIGACHI INDUSTRIES LIMITED

CIN: L24110TG1989PLC009497

AN EXCiPACT GMP, ISO 9001:2015 & FSSC 22000 CERTIFIED COMPANY

www.sigachi.com



To,

Date: 06th August, 2024

The Manager BSE Limited P.J. Towers, Dalal Street Mumbai- 400001 (BSE Scrip Code: 543389)	The Manager National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai- 400051 (NSE Symbol: SIGACHI)
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Dear Sir/ Madam,

Sub: Outcome of Board Meeting held on 06th August, 2024 pursuant to SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Unit: Sigachi Industries Limited

Pursuant to Regulations 33 and 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI (LODR) Regulations, 2015") this is to inform the Exchanges that the Board of Directors of Sigachi Industries Limited ("the Company") at its meeting held today, i.e., on Tuesday, 06th August, 2024 through Video Conference has considered and approved, inter-alia, the following:

1. Un-Audited Financial Results (Standalone and Consolidated) for the Quarter ended 30th June 2024. (enclosed as Annexure I).
2. Limited Review Reports (Standalone and Consolidated) for the Quarter ended 30th June 2024. (enclosed as Annexure II)
3. Based on the recommendations of the Nomination & Remuneration Committee, Board approved the re-appointment of Mrs. Bindu Vindodhan (DIN: 02882210) as an Independent Director of the Company for a term of Five (5) years effective 27th October, 2024 subject to approval of members of the Company at the ensuing General Meeting of the Company. (Brief profile is annexed as Annexure-III)
4. Recommended for the approval of the members, appointment of Mr. Rabindra Prasad Sinha who retires by rotation and being eligible, offers himself for re-appointment.
5. Recommended for the approval of the members, appointment of Mr. Chidambarnathan Shanmuganathan who retires by rotation and being eligible, offers himself for re-appointment.

Registered Office:

#229/1 & 90, 2nd Floor, Kalyan's Tulsiram Chambers, Madinaguda, Hyderabad-49, Telangana State, India.

Email: info@sigachi.com, Customer Service +91 40 40114874 - 76



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6. Re-appointment of Mr. Rabindra Prasad Sinha (DIN:00413448) as Whole-Time Director & Chairman of the Company for a period of Three (3) years and with a remuneration of Rs. 5,60,000/- with effect from 01st December,2024 with an annual increment of Rs. 40,000 for every Financial Year effective from 1st April 2025 subject to approval of members of the Company at the ensuing General Meeting of the Company.
7. Re-appointment of Mr. Chidambarnathan Shanmuganathan (DIN: 00485497) as Whole-Time Director & Chairman of the Company for a period of Three (3) years and with a remuneration of Rs. 5,60,000/- with effect from 01st December,2024 with an annual increment of Rs. 40,000 for every Financial Year effective from 1st April 2025 subject to approval of members of the Company at the ensuing General Meeting of the Company.
8. Re-appointment of Mr. Amit Raj Sinha (DIN:01263292) as Managing Director & CEO of the Company for a period of Three (3) years and with a remuneration of Rs. 14,00,000/- per month with effect from 01st December,2024 with an annual increment of Rs. 2,00,000 for every Financial Year effective from 1st April 2025 subject to approval of members of the Company at the ensuing General Meeting of the Company.
9. Notice of the Annual General Meeting and Directors Report for the Financial Year 2023-24 and Managing Director & CEO is authorised to take necessary steps as maybe required in this regard including to decide the date, time and venue/mode of the Annual General Meeting.
10. Considered and approved the Special Notice received from a member, Mrs. Sushma Toshniwal having Equity Shares of Nominal value exceeding Rs. 5 Lakhs, for the proposed appointment of M/s. Yelamanchi & Associates, Chartered Accountants, as Statutory Auditors of the Company with effect from the conclusion of the forth coming Annual General Meeting and the Board noted that the term of existing Auditor is up to the conclusion of the forth coming Annual General Meeting who were appointed w.e.f 11.11.2023 in a casual vacancy by the Board on 11.11.2023 with the approval of EGM on 05.02.2024.
11. Appointment of M/s. Yelamanchi & Associates, Chartered Accountants, as Statutory Auditors of the Company for a period of 5 (Five) years i.e., w.e.f the conclusion of the forth coming Annual General Meeting upto 40th Annual General Meeting for FY 2028-29, pursuant to the recommendation of the Audit Committee and subject to approval of members of the Company at the ensuing General Meeting of the Company.
12. Increase in overall managerial remuneration payable from 11% to 25% of the net profits of the Company w.e.f FY 2024-25, subject to the approval of the members.

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The Meeting which commenced at 12:00 Noon is concluded at 3.45 p.m.

This is for the information and records of the Exchanges, please.

Thanking you.

Yours Faithfully

For Sigachi Industries Limited

Vivek Kumar

Company Secretary & Compliance Officer

Encl. as above

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#229/1 & 90, 2nd Floor, Kalyan's Tulsiram Chambers, Madinaguda, Hyderabad-49, Telangana State, India.

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STATEMENT OF STANDALONE PROFIT AND LOSS ACCOUNT FOR THE QUARTER ENDED JUNE 30,2024

Particulars	Quarter Ended			Rs. In Lakhs
	30.06.2024	31.03.2024	30.06.2023	31.03.2024
	Unaudited	Audited	Unaudited	Audited
Revenue from operations	8,013.79	8,365.51	7,783.88	31,749.97
Other income	167.70	716.55	163.05	1,157.32
Total income	8,181.49	9,082.06	7,946.93	32,907.29
Expenses				
Cost of materials consumed	3,248.27	3,817.39	3,580.12	14,191.88
Purchases of Stock in Trade	344.79	99.83	202.48	461.11
Changes in inventories of finished goods, work in progress and stock in trade	(69.14)	(7.50)	(190.59)	(31.75)
Employee benefit expenses	1,263.68	1,187.54	1,196.69	4,916.25
Finance costs	288.40	242.53	127.31	701.98
Depreciation and amortization expense	247.77	272.28	194.27	870.86
Other expenses	1,585.31	1,771.07	1,473.97	6,283.27
Total expenses	6,909.08	7,383.14	6,584.24	27,393.59
Profit/(loss) before tax	1,272.41	1,698.92	1,362.68	5,513.69
Tax expense				
(i) Current tax	267.21	359.99	313.27	1,091.46
(ii) Deferred tax	76.34	166.00	35.66	320.80
Profit/(loss) for the period	928.86	1,172.93	1,013.75	4,101.43
Other comprehensive income				
A.				
i) Items that will not be reclassified to profit and loss	3.94	25.99	(3.41)	15.76
ii) Income tax relating to items that will not be reclassified to profit or loss	(1.15)	(7.57)	0.99	(4.59)
B.				
i) Items that will be reclassified to profit and loss	-	-	-	-
ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
Total other comprehensive income	2.79	18.42	(2.42)	11.17
Total income for the period (Comprising profit(Loss) and other comprehensive Income for the period)	931.65	1,191.35	1,011.33	4,112.60
Earnings per equity share				
1) Basic	0.28	0.37	0.33	1.30
2) Diluted	0.22	0.31	0.33	1.10

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Customer Service +91 40 40114874-76, E-mail: info@sigachi.com, URL: www.sigachi.com

Corporate Office

Plot No. G57/2, Industrial Park, Sultanpur, Hyderabad, Sangareddy (Dist), Telangana - 502319.
Tel No.: +91-8455-242055 / 56 / 57, E-mail: enquiry@sigachi.com, URL: www.sigachi.com

SIGACHI INDUSTRIES LIMITED**Notes:**

1. The above unaudited standalone financial results for the quarter ended 30.06.2024, have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 06.08.2024.

2. The standalone financial results of the Company have been prepared in accordance with the Indian Accounting Standards ("Ind-AS") as prescribed under section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015, as amended, and in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) 2015, as amended.

3. Earning per share calculations are in accordance with Indian Accounting Standard 33-Earning Per Share, notified under section 133 of the Companies Act, 2013, read together with paragraph 7 of the Companies (Accounts) Rules, 2015. As per Ind AS 33 paragraph 28, in case of bonus share, the number of shares outstanding before the event is adjusted for the proportionate change in the no. of equity shares outstanding as if the event has occurred at the beginning of the earliest period reported. In case of new issue of shares, for the purpose of calculating basic earning per share, the number of ordinary shares shall be the weighted average no. of ordinary shares outstanding during the period.

4. The Utilisation of the Net IPO Proceeds towards the Objects of the issue is summarised below:

Particulars	Amount to be funded from the Net proceeds (Rs. In Lakhs)	Amount Incurred till 30.06.2024 (Rs. in Lakhs)	Un Utilized Amount (Rs. in Lakhs)
For expansion of production capacity for MCC at existing facility at Dahej, Gujarat	2,815.82	Fully Utilised by Q4 of FY 23	
For expansion of production capacity for MCC at existing facility at Jhagadia, Gujarat	2,924.13		
*To establish a CCS project at Dahej, Gujarat.	3,229.87	-	3,229.87
Total	8,969.82	-	3,229.87

5. The Utilisation of the Net Proceeds towards the Objects of the Preferential issue through Convertible Warrants is summarised below:

Particulars	Amount to be funded from the Net proceeds (Rs. In Lakhs)	Amount Incurred till 30.06.2024 (Rs. in Lakhs)
Acquisition / Expansion of Active Pharmaceutical Ingredients (API) manufacturing facility	16,000.00	9,291.24
Upgradation/Expansion of existing Manufacturing facilities at Dahej and Jhagadia	5,000.00	-
Upgradation/Expansion of existing Manufacturing facility at Hyderabad	2,145.00	-
Working Capital	3,000.00	260.00
General Corporate Purposes	2,500.00	-
Total	28,645.00	9,551.24

Note: The company has received an amount of 112.27 crores till 30.06.2024 against allotment of Convertible Warrants.

6. Previous period figures have been regrouped and recast wherever necessary.

**By Order of the Board
For Sigachi Industries Limited**

Place: Hyderabad
Date: 06.08.2024

**Amit Raj Sinha
Managing Director and CEO**



RAKESH S JAIN & ASSOCIATES
CHARTERED ACCOUNTANTS

5-4-8, Mitta Chambers, 2nd Floor, Flat No. 201,
J.N. Road, Abids, Hyderabad - 500 001. (T.S.)

Mobile : 9949216303
Ph. No. 040-24657175

Email : info@rsjainassociates.com

Ref.:

Date : 06-08-2024

Independent Auditor's Limited Review Report on Unaudited Standalone Financial results of M/s. Sigachi Industries Limited pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended.

To
The Board of Directors
M/s. Sigachi Industries Limited


We have reviewed the accompanying statement of Unaudited Standalone financial Results ('the statement') of M/s. **Sigachi Industries Limited** ('the Company') Registered Office: Door No.229\1 & 90, 4th Floor, Kalyan Tulasi Ram Chambers, Madinaguda, Hyderabad-500 0049, for the quarter ended **30th June, 2024** attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 ('the Regulation') as amended, read with SEBI Circular No. CIR/CFD/CMD1/44/2019. dated 29th March, 2019 ('the Circular') and applicable amendments thereto.

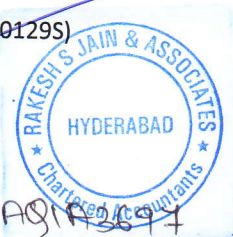
The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) 'Interim Financial Reporting' prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company on 06th August, 2024. Our responsibility is to express a conclusion on the statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information limited to making inquiries, primarily of Company's personnel responsible for financial and accounting matters, and applying analytical procedures to financial data and other review procedures. A review is substantially less in scope than audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit thus provides less assurance than audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under section 133 of the Companies Act, 2013, as amended, read with relevant rules there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Rakesh S Jain & Associates
Chartered Accountants
(Firm's Registration No.010129S)


Pankaj Chandak, (FCA)
Partner
(M. No-229355)
UDIN: 24229355BKAGIA3697



Place: Hyderabad
Date : 06.08.2024

STATEMENT OF CONSOLIDATED PROFIT AND LOSS ACCOUNT FOR THE QUARTER ENDED JUNE 30,2024

Particulars	Quarter Ended		Rs. In Lakhs	
	30.06.2024	31.03.2024	30.06.2023	31.03.2024
	Unaudited	Audited	Unaudited	Audited
Revenue from operations	9,571.25	10,412.60	8,470.33	39,895.61
Other income	167.70	724.43	163.05	1,168.88
Total income	9,738.94	11,137.02	8,633.37	41,064.49
Expenses				
Cost of materials consumed	4,184.28	4,749.67	3,693.73	16,030.30
Purchases of Stock in Trade	47.61	1,724.02	202.48	3,997.34
Changes in inventories of finished goods, work in progress and stock in trade	(197.46)	(1,125.01)	109.59	(514.17)
Employee benefit expenses	1,513.82	1,561.75	1,280.71	5,715.47
Finance costs	316.15	287.11	127.48	776.78
Depreciation and amortization expense	314.83	349.39	196.02	1,079.95
Other expenses	1,920.46	1,869.00	1,552.68	7,001.56
Total expenses	8,099.69	9,415.93	7,162.69	34,087.24
Profit/(loss) before tax	1,639.25	1,721.10	1,470.68	6,977.25
Tax expense				
(i) Current tax	312.81	387.14	347.45	1,208.00
(ii) Deferred tax	50.60	(183.05)	35.66	42.50
Profit/(loss) for the period	1,275.84	1,517.01	1,087.57	5,726.75
Other comprehensive income				
A.				
i) Items that will not be reclassified to profit and loss	3.94	12.86	(3.41)	2.64
ii) Income tax relating to items that will not be reclassified to profit or loss	(1.15)	(4.26)	0.99	(1.29)
B.				
i) Items that will be reclassified to profit and loss	0.95	9.76	1.16	1.70
ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
Total other comprehensive income	3.75	18.35	(1.26)	3.05
Total income for the period (Comprising profit(Loss) and other comprehensive income for the period)	1,279.59	1,535.37	1,086.31	5,729.80
Profit for the year attributable to:				
Shareholders of the Company	1,316.04	1,503.99	1,087.57	5,718.02
Non Controlling Interest	(40.19)	13.02	-	8.73
Other Comprehensive Income for the year attributable to:				
Shareholders of the Company	3.75	20.32	(1.26)	5.01
Non Controlling Interest	-	(1.96)	-	(1.96)
Total Comprehensive Income for the year attributable to:				
Shareholders of the Company	1,319.78	1,524.31	1,086.31	5,723.03
Non Controlling Interest	(40.19)	11.05	-	6.77
Earnings per equity share				
1) Basic	0.40	0.48	0.35	1.81
2) Diluted	0.32	0.41	0.35	1.54

Registered Office

#229/1 & 90, 2nd Floor, Kalyan's Tulsiram Chambers, Madinaguda, Hyderabad-49, Telangana State, India.
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Tel No.: +91-8455-242055 / 56 / 57, E-mail: enquiry@sigachi.com, URL: www.sigachi.com

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To
Work.

Certified

FEB 2024 - FEB 2025

INDIA

SIGACHI INDUSTRIES LIMITED**Notes:**

1. The above unaudited consolidated financial results for the quarter ended 30.06.2024 , have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 06.08.2024.

2. The consolidated financial results of the Company have been prepared in accordance with the Indian Accounting Standards ("Ind-AS") as prescribed under section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015, as amended, and in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) 2015, as amended.

3. Earning per share calculations are in accordance with Indian Accounting Standard 33-Earning Per Share ,notified under section 133 of the companies act ,2013,read together with paragraph 7of the companies (Accounts) Rules,2015.As per Ind AS 33 paragraph 28,in case of bonus share,the number of shares outstanding before the event is adjusted for the proportionate change in the no.of equity shares outstanding as if the event has occurred at the beginning of the earliest period reported. In case of new issue of shares , for the purpose of calculating basic earning per share, the number of ordinary shares shall be the weighted average no.of ordinary shares outstanding during the period.

4. The Utilisation of the Net IPO Proceeds towards the Objects of the issue is summarised below:

Particulars	Amount to be funded from the Net proceeds (Rs. In Lakhs)	Amount Incurred till 30.06.2024 (Rs. in Lakhs)	Un Utilized Amount (Rs.in Lakhs)
For expansion of production capacity for MCC at existing facility at Dahej, Gujarat	2,815.82	Fully Utilised by Q4 of FY 23	
For expansion of production capacity for MCC at existing facility at Jhagadia, Gujarat	2,924.13		
*To establish a CCS project at Dahej ,Gujarat.	3,229.87	-	3,229.87
Total	8,969.82	-	3,229.87

5. The Utilisation of the Net Proceeds towards the Objects of the Preferential issue through Convertible Warrants is summarised below:

Particulars	Amount to be funded from the Net proceeds (Rs. In Lakhs)	Amount Incurred till 30.06.2024 (Rs. in Lakhs)
Acquisition / Expansion of Active Pharmaceutical Ingredients (API) manufacturing facility	16,000.00	9,291.24
Upgradation/Expansion of existing Manufacturing facilities at Dahej and Jhagadia	5,000.00	-
Upgradation/Expansion of existing Manufacturing facility at Hyderabad	2,145.00	-
Working Capital	3,000.00	260.00
General Corporate Purposes	2,500.00	-
Total	28,645.00	9,551.24

Note: The company has received an amount of 112.27 crores till 30.06.2024 against allotment of Convertible Warrants .

6. Previous period figures have been regrouped and recast wherever necessary.

Place: Hyderabad
Date: 06.08.2024

By Order of the Board
For Sigachi Industries Limited

Amit Raj Sinha
Managing Director and CEO



RAKESH S JAIN & ASSOCIATES
CHARTERED ACCOUNTANTS

5-4-8, Mitta Chambers, 2nd Floor, Flat No. 201,
J.N. Road, Abids, Hyderabad - 500 001. (T.S.)

Mobile : 9949216303
Ph. No. 040-24657175

Email : info@rsjainassociates.com

Ref.: **Independent Auditor's Limited Review Report on Quarterly Unaudited Consolidated Financial results of M/s. Sigachi Industries Limited pursuant to Regulation 33 of the SEBI(Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended.**

Date : 06-08-2024

Review Report to
The Board of Directors
M/s. Sigachi Industries Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial results ("the Statement") of **M/s. Sigachi Industries Limited** ('the Parent'), its subsidiaries (the Parent and its subsidiaries together referred to as 'the Group'), Registered Office: Dr.No 229/1 &90, 4th Floor , Kalyan's Tulsi Ram Chambers, Madinaguda, Hyderabad-500 049, for the quarter ended 30th June, 2024 attached herewith, being submitted by the Parent pursuant to the requirement of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended ('the Regulation'), read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated 29th March, 2019 ('the Circular') and applicable amendments thereto.

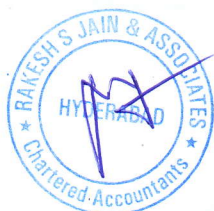
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India read with the Circular. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. A review of interim financial information limited to making inquiries, primarily of Parent's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit thus provides less assurance than audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. The statement includes the results of a subsidiary entities as below:

- a) Sigachi US INC
- b) Sigachi MENA FZCO
- c) Trimax Bio Sciences Private Limited

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, and based on the consideration of the review reports of the management referred to in paragraph 6 and 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards (Ind AS) and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



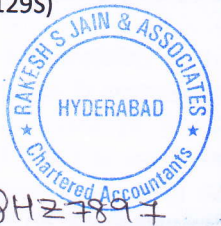
6. The statement includes interim financial results of its subsidiaries included in the consolidated unaudited financial results, whose interim financial results reflect total revenue of Rs. 31,64,36,553/- and total net profit of Rs. 3,10,71,235/- for the three months period ended June 30, 2024, as considered in the standalone unaudited interim financial results of the said Subsidiary entities included in the Group. These interim financial results have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this—subsidiaries is based solely on the procedures performed by us as stated in paragraph 3 above. According to the information and explanations given to us by the Management, these interim financial results are not material to the Group.

7. Our Conclusion on the Statement is not modified in respect of our reliance on the interim financial results certified by the Management.

For Rakesh S Jain & Associates
Chartered Accountants
(Firm's Registration No.010129S)


Pankaj Chandak, (FCA)
Partner
(M. No-229355)

UDIN: 242293558KAQH Z 7897



Place: Hyderabad
Date: 06.08.2024

Brief profile of Ms. Bindu Vinodhan, Independent Director of the Company and M/s. Yelamanchi & Associates [Details under Regulation 30 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 read with clause 7 of para A of Annexure I of SEBI circular dated September 9,2015

Particulars	Mrs. Bindu Vinodhan	M/s. Yelamanchi & Associates (Statutory Auditors)
Reason for change viz. appointment, resignation, removal, death or otherwise	Re-appointment of Mrs. Bindu Vinodhan as Independent Director of the Company	Appointment of M/s Yelamanchi & Associates
Date & Terms of appointment	Nomination and Remuneration Committee and Board has recommended to the members, reappointment of Ms. Bindu Vinodhan as an Independent Director for the period of 5 years w.e.f. 27 th October,2024 in the ensuing AGM	Appointed with effect from the conclusion of the forth coming Annual General Meeting, subject to approval of members of the Company the ensuing AGM
Brief Profile	<p>Mrs. Bindu Vinodhan is a social entrepreneur, business consultant and a leadership development facilitator specializing in area of high impact transformation in both the business and social sector.</p> <p>Mrs. Bindu Vinodhan is a trained executive coach and an HR professional with over two decades of experience in Learning and Development Bindu is the founder of a leadership transformation consulting firm called TILLT where she works extensively with senior leadership to facilitate powerful interventions that allow individuals, leaders and businesses to grow into their highest resonant potential. She</p>	<p>M/s. Yelamachi & Associates is a Chartered Accountancy firm registered with Institute of Chartered Accountants of India (ICAI) having its registered office at Hyderabad. M/s. Yelamanchi & Associates is a team of experienced, young and energetic Professionals having positive approach to provide expert and professional services with due care of professional ethics.</p> <p>M/s. Yelamanchi & Associates offers fast and reliable services in the field of income tax consultancy, auditing, accountant certification,</p>

Registered Office:

#229/1 & 90, 2nd Floor, Kalyan's Tulsiram Chambers, Madinaguda, Hyderabad-49, Telangana State, India.

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	is also the founder of an NGO called the 'Mauna Dhvani' foundation where she works with the severally marginalized women of the tribal communities of eastern Odisha.	business formation consultancy services, chartered accounting services, NGO/Trust etc. The firm is engaged in the activities in the line of Corporate Law, Secretarial Compliances, Tax Matter, audit and accountancy covering a wide range of sub activities related to the profession.
Disclosure of relationships between directors (in case of appointment of a director)	Mrs. Bindu Vinodhan is not related to any director of the Company.	Nil

Brief profile of Mr. Rabindra Prasad Sinha Whole-Time Director and Chairman, Mr. S Chidambarnathan Whole-Time Director and Vice Chairman and Mr. Amit Raj Sinha Managing Director & CEO of the Company

[Details under Regulation 30 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 read with clause 7 of para A of Annexure I of SEBI circular dated September 9,2015

Particulars	Mr. Rabindra Prasad Sinha	Mr. Chidambarnathan Shanmuganathan	Mr. Amit Raj Sinha
Reason for change viz. appointment, resignation, removal, death or otherwise	Re-appointment of Mr. Rabindra Prasad Sinha as Whole-Time Director and Chairman of the Company	Re-appointment of Mr. Chidambarnathan Shanmuganathan as Whole-Time Director and Vice-Chairman of the Company	Re-appointment of Mr. Amit Raj Sinha as Managing Director of the Company
Date & Terms of appointment	Nomination and Remuneration Committee and Board has recommended to the members, reappointment of Mr. Rabindra Prasad Sinha in the ensuing AGM as Whole-Time Director and Chairman for the period of 3 years w.e.f. 01 st December,2024.	Nomination and Remuneration Committee and Board has recommended to the members, reappointment of Mr. Chidambarnathan Shanmuganathan in the ensuing AGM as Whole-Time Director and Vice-Chairman for the period of 3 years w.e.f. 01 st December,2024.	Nomination and Remuneration Committee and Board has recommended to the members, reappointment of Mr. Amit Raj Sinha in the ensuing AGM as Managing Director for the period of 3 years w.e.f. 01 st December,2024.
Brief Profile	Mr. Rabindra Prasad Sinha, aged about 73 years, is associated with the Company since its inception. He is the founding member and is actively involved in the strategic decision making for the	Mr. Chidambarnathan Shanmuganathan aged about 79 years, is associated with the Company since its inception. He is the founding member and is actively involved in the strategic decision making for the Company, pertaining to	Mr. Amit Raj Sinha is a Veteran with 10 years of service in Indian Navy. He has around 20 years of experience in fine pharma chem and is part of editorial board of two leading pharma International Journals.

Registered Office:

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	Company, pertaining to corporate and administrative affairs, financial operations, expansion activities, business development and management of overall business. He has an experience of over four decades in the cellulose and fine chemicals industry.	corporate and administrative affairs, financial operations, expansion activities, business development and management of overall business. He has an experience of more than five decades in the field of variety of chemicals and derivatives of cellulose.	
Disclosure of relationships between directors (in case of appointment of a director)	Father of Mr. Amit Raj Sinha	Nil	Son of Mr. Rabindra Prasad Sinha

To,
The Board of Directors
Sigachi Industries Limited
229/1 & 90, Kalyan's Tulsiram Chambers
Madinaguda, Hyderabad-500049
Telangana

I, Rabindra Prasad Sinha (DIN: 00413448), Whole-Time Director & Chairman of Sigachi Industries Limited, do hereby affirm that I am not debarred from holding the office of director by virtue of any SEBI order or any other such authority.



Rabindra Prasad Sinha
DIN: 00413448

Place: Hyderabad
Date: 01.08.2024

To,
The Board of Directors
Sigachi Industries Limited
229/1 & 90, Kalyan's Tulsiram Chambers
Madinaguda, Hyderabad-500049
Telangana

I, Chidambarnathan Shanmuganathan (DIN: 00485497), Whole-Time Director & Vice Chairman of Sigachi Industries Limited, do hereby affirm that I am not debarred from holding the office of director by virtue of any SEBI order or any other such authority.



Chidambarnathan Shanmuganathan
DIN: 00485497

Place: Hyderabad
Date: 01.08.2024

To,
The Board of Directors
Sigachi Industries Limited
229/1 & 90, Kalyan's Tulsiram Chambers
Madinaguda, Hyderabad-500049
Telangana

I, Amit Raj Sinha (DIN: 01263292), Managing Director & CEO of Sigachi Industries Limited, do hereby affirm that I am not debarred from holding the office of director by virtue of any SEBI order or any other such authority.

Amit Raj Sinha
DIN: 01263292

Place: Hyderabad
Date: 05.08.2024

To,
The Board of Directors
Sigachi Industries Limited
229/1 & 90, Kalyan's Tulsiram Chambers
Madinaguda, Hyderabad-500049
Telangana

I, Bindu Vinodhan (DIN: 02882210), Independent Director of Sigachi Industries Limited, do hereby affirm that I am not debarred from holding the office of director by virtue of any SEBI order or any other such authority.



Bindu Vinodhan
DIN: 02882210

Place: Bangalore
Date: 31.07.2024