



SIGACHI INDUSTRIES LIMITED

CIN : L24110TG1989PLC009497

To,

Date: January 18, 2025

The Manager BSE Limited P.J. Towers, Dalal Street Mumbai- 400001 (BSE Scrip Code: 543389)	The Manager National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai- 400051 (NSE Symbol: SIGACHI)
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Dear Sir/ Madam,

Sub: Outcome of Board Meeting held on January 18, 2025 pursuant to SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Unit: Sigachi Industries Limited

Pursuant to Regulations 33 and 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI (LODR) Regulations, 2015”) this is to inform the Exchanges that the Board of Directors of Sigachi Industries Limited (“the Company”) at its meeting held today, i.e., on Saturday, January 18, 2025 through Video Conference has considered and approved, inter-alia, the following:

1. Un-Audited Financial Results (Standalone and Consolidated) for the Quarter ended December 31, 2024. (enclosed as Annexure I).
2. Limited Review Reports (Standalone and Consolidated) for the Quarter ended December 31, 2024. (enclosed as Annexure II)
3. Appointed Mr. Amit Raj Sinha Managing Director & Chief Executive Officer of the Company as Chairman of the Board of the Company.
4. Approved Postal Ballot Notice, the Notice for which is being intimated separately.

The Meeting which commenced at 12:00 Noon was concluded at 2.45 p.m.

This is for the information and records of the Exchanges, please.

Thanking you.

Yours Faithfully

For Sigachi Industries Limited

Vivek Kumar

Company Secretary & Compliance Officer

Encl. as above



Registered Office

#229/1 & 90, 2nd Floor, Kalyan's Tulsiram Chambers, Madinaguda, Hyderabad-49, Telangana State, India.
Customer Service +91 40 40114874-76, E-mail: info@sigachi.com, URL: www.sigachi.com

Corporate Office

Plot No. G57/2, Industrial Park, Sultanpur, Hyderabad, Sangareddy (Dist), Telangana - 502319.
Tel No.: +91-8455-242055 / 56 / 57, E-mail: enquiry@sigachi.com, URL: www.sigachi.com

STATEMENT OF STANDALONE PROFIT AND LOSS ACCOUNT FOR THE QUARTER & NINE MONTHS PERIOD ENDED DECEMBER 31, 2024

Particulars	Quarter Ended			Nine Months Ended		Rs. In Lakhs
	31.12.2024	30.09.2024	31.12.2023	31.12.2024	31.12.2023	Year Ended
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Revenue from operations	10,507.58	10,907.88	7,683.34	29,429.25	23,384.46	31,749.97
Other income	204.60	1,458.23	168.45	1,830.53	440.77	1,157.32
Total income	10,712.18	12,366.11	7,851.79	31,259.78	23,825.23	32,907.29
Expenses						
Cost of materials consumed	4,541.52	5,713.56	3,313.85	13,503.35	10,374.48	14,191.88
Purchases of Stock in Trade	437.15	(16.48)	13.39	765.46	361.27	461.11
Changes in inventories of finished goods, work in progress and stock in trade	(28.84)	(222.69)	(12.68)	(320.67)	(24.25)	(31.75)
Employee benefit expenses	1,502.24	1,455.50	1,230.97	4,221.42	3,728.71	4,916.25
Finance costs	335.72	161.50	167.23	785.62	459.45	701.98
Depreciation and amortization expense	395.77	254.51	206.23	898.05	598.58	870.86
Other expenses	1,936.50	2,181.13	1,556.70	5,702.94	4,512.20	6,283.27
Total expenses	9,120.07	9,527.03	6,475.70	25,556.18	20,010.45	27,393.59
Profit/(loss) before tax	1,592.11	2,839.08	1,376.09	5,703.60	3,814.78	5,513.69
Tax expense						
(i) Current tax	303.05	345.51	264.80	915.77	731.48	1,091.46
(ii) Deferred tax	321.26	321.26	34.19	718.87	154.80	320.80
Profit/(loss) for the period	967.80	2,172.31	1,077.10	4,068.97	2,928.50	4,101.43
Other comprehensive income						
A.						
i) Items that will not be reclassified to profit and loss	4.53	5.12	(3.41)	13.59	(10.23)	15.76
ii) Income tax relating to items that will not be reclassified to profit or loss	(1.58)	(2.02)	0.99	(4.75)	2.98	(4.59)
B.						
i) Items that will be reclassified to profit and loss	-	-	-	-	-	-
ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
Total other comprehensive income	2.95	3.10	(2.42)	8.84	(7.25)	11.17
Total income for the period (Comprising profit(Loss) and other comprehensive Income for the period)	970.75	2,175.41	1,074.68	4,077.81	2,921.25	4,112.60
Earnings per equity share						
1) Basic	0.29	0.66	0.34	1.23	0.94	1.30
2) Diluted	0.23	0.53	0.30	0.98	0.81	1.10

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SIGACHI INDUSTRIES LIMITED

Notes:

1. The above unaudited standalone financial results for the quarter & Nine months period ended 31.12.2024, have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 18.01.2025.

2. The standalone financial results of the Company have been prepared in accordance with the Indian Accounting Standards ("Ind-AS") as prescribed under section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015, as amended, and in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) 2015, as amended.

3. The company has allotted 52,52,190 equity shares of Re.1/- each to non promoters on conversion of 5,25,219 warrants (Post Split-52,52,190) at an issue price of Rs.261/- per share of Rs.10/- (Post Split- Rs26.10/- per share of Re.1/- each) on 30.08.2024.

4. Earning per share calculations are in accordance with Indian Accounting Standard 33-Earning Per Share, notified under section 133 of the companies act, 2013, read together with paragraph 7 of the companies (Accounts) Rules, 2015. As per Ind AS 33 paragraph 28, in case of new issue of shares, for the purpose of calculating basic earning per share, the number of ordinary shares shall be the weighted average of no. of ordinary shares outstanding during the period.

5. The Utilisation of the Net IPO Proceeds towards the Objects of the issue is summarised below:

Particulars	Amount to be funded from the Net proceeds (Rs. In Lakhs)	Amount Incurred till 31.12.2024 (Rs. in Lakhs)	Un Utilized Amount (Rs. in Lakhs)
For expansion of production capacity for MCC at existing facility at Dahej, Gujarat	2,815.82	2,815.82 (Fully Utilised by Q4 of FY 23)	-
For expansion of production capacity for MCC at existing facility at Jhagadia, Gujarat	2,924.13	2,924.13 (Fully Utilised by Q4 of FY 23)	-
To establish a CCS project at Kurnool and shifted to Dahej, Gujarat as approved by Shareholders.	3,229.87		3,229.87
Total	8,969.82	5,739.95	3,229.87

6. The Utilisation of the Net Proceeds towards the Objects of the Preferential issue through Convertible Warrants is

Particulars	Amount to be funded from the Net proceeds (Rs. In Lakhs)	Amount Incurred till 31.12.2024 (Rs. in Lakhs)
Acquisition / Expansion of Active Pharmaceutical Ingredients (API) manufacturing facility	16,000.00	9,291.24
Upgradation/Expansion of existing Manufacturing facilities at Dahej and Jhagadia	5,000.00	-
Upgradation/Expansion of existing Manufacturing facility at Hyderabad	2,145.00	-
Working Capital	3,000.00	1,288.00
General Corporate Purposes	2,500.00	-
Total	28,645.00	10,579.24

Note: The company has received an amount of Rs.123.52 crores till 31.12.2024 against allotment of Convertible Warrants of Rs.286.45 crores.

6. The Company has a single reportable segment, that of pharmaceuticals and has been disclosed in accordance with SEBI (LODR) regulation, 2015.

7. Previous period figures have been regrouped and recast wherever necessary.

**By Order of the Board
For Sigachi Industries Limited**

Place: Hyderabad
Date: 18.01.2025

**Amit Raj Sinha
Managing Director and CEO**

Independent Auditor's Limited Review Report on Quarterly and Nine Months Period Unaudited Standalone Financial results of M/s. Sigachi Industries Limited pursuant to Regulation 33 of the SEBI(Listing Obligation and Disclosure Requirements) Regulations,2015, as amended.

To
The Board of Directors
M/s. Sigachi Industries Limited

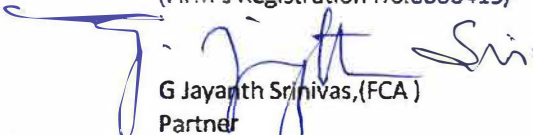
We have reviewed the accompanying statement of Unaudited Standalone financial Results('the statement') of M/s. **Sigachi Industries Limited** ('the Company') Registered Office: Door No.229\1 & 90, 4th Floor, Kalyan Tulasi Ram Chambers, Madinaguda , Hyderabad-500 0049, for the quarter and nine months period ended **31st December,2024** attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 ('the Regulation') as amended, read with SEBI Circular No. CIR/CFD/CMD1/44/2019. dated 29th March, 2019 ('the Circular') and applicable amendments thereto.

The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) 'Interim Financial Reporting' prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company on 18.01.2025. Our responsibility is to express a conclusion on the statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India(ICAI). A review of interim financial information limited to making inquiries, primarily of Company's personnel responsible for financial and accounting matters, and applying analytical procedures to financial data and other review procedures. A review is substantially less in scope than audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit thus provides less assurance than audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under section 133 of the Companies Act, 2013, as amended, read with relevant rules there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Yelamanchi & Associates
Chartered Accountants
(Firm's Registration No.0000415)


G Jayanth Srinivas,(FCA)
Partner
(M.No-251026)
UDIN: 25251026BMLXKA2332



Place : Hyderabad
Date : 18.01.2025

STATEMENT OF CONSOLIDATED PROFIT AND LOSS ACCOUNT FOR THE QUARTER & NINE MONTHS PERIOD ENDED DECEMBER 31,2024

Particulars	Rs. In Lakhs					
	Quarter Ended			Nine Months Ended		Year Ended
	31.12.2024	30.09.2024	31.12.2023	31.12.2024	31.12.2023	31.03.2024
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Revenue from operations	13,941.68	12,490.42	11,094.95	36,003.34	29,483.01	39,895.61
Other income	201.83	1,463.56	170.82	1,833.09	444.45	1,168.88
Total income	14,143.52	13,953.98	11,265.78	37,836.44	29,927.47	41,064.49
Expenses						
Cost of materials consumed	5,955.80	6,435.57	3,650.05	16,575.64	11,280.63	16,030.30
Purchases of Stock in Trade	437.15	(15.13)	1,925.44	469.63	2,273.32	3,997.34
Changes in inventories of finished goods, work in progress and stock in trade	81.56	186.82	1.33	70.92	610.83	(514.17)
Employee benefit expenses	1,946.38	1,840.78	1,400.22	5,300.98	4,153.72	5,715.47
Finance costs	382.21	209.82	183.61	908.18	489.67	776.78
Depreciation and amortization expense	466.55	321.88	282.11	1,103.27	730.57	1,079.95
Other expenses	2,203.21	2,319.55	1,858.96	6,443.22	5,132.57	7,001.56
Total expenses	11,472.87	11,299.27	9,301.73	30,871.84	24,671.31	34,087.24
Profit/(loss) before tax	2,670.64	2,654.70	1,964.05	6,964.60	5,256.16	6,977.25
Tax expense						
(i) Current tax	375.63	360.44	298.92	1,048.88	820.86	1,208.00
(ii) Deferred tax	243.68	192.65	54.57	486.93	225.55	42.50
Profit/(loss) for the period	2,051.33	2,101.61	1,610.56	5,428.79	4,209.74	5,726.75
Other comprehensive income						
A.						
i) Items that will not be reclassified to profit and loss	8.47	13.00	(3.41)	25.42	(10.23)	2.64
ii) Income tax relating to items that will not be reclassified to profit or loss	(2.73)	(4.31)	0.99	(8.19)	2.98	(1.29)
B.						
i) Items that will be reclassified to profit and loss	2.54	4.90	(4.53)	8.39	(8.06)	1.70
ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
Total other comprehensive income	8.28	13.59	(6.94)	25.62	(15.31)	3.05
Total income for the period (Comprising profit(Loss) and other comprehensive Income for the period)	2,059.61	2,115.20	1,603.62	5,454.40	4,194.44	5,729.80
Profit for the year attributable to:						
Shareholders of the Company	2,135.26	2,178.37	1,611.48	5,629.67	4,214.03	5,718.02
Non Controlling Interest	(83.93)	(76.76)	(0.92)	(200.88)	(4.28)	8.73
Other Comprehensive Income for the year attributable to:						
Shareholders of the Company	7.72	12.47	(6.94)	23.94	(15.31)	5.01
Non Controlling Interest	0.56	1.12	-	1.68	-	(1.96)
Total Comprehensive Income for the year attributable to:						
Shareholders of the Company	2,142.98	2,190.84	1,604.54	5,653.60	4,198.72	5,723.03
Non Controlling Interest	(83.37)	(75.64)	(0.92)	(199.20)	(4.28)	6.77
Earnings per equity share						
1) Basic	0.65	0.66	0.51	1.71	1.35	1.81
2) Diluted	0.52	0.53	0.43	1.37	1.13	1.54

Registered Office

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To
Work.

Certified
FEB 2024 - FEB 2025
INDIA

SIGACHI INDUSTRIES LIMITED

Notes:

1. The above unaudited consolidated financial results for the quarter & Nine months period ended 31.12.2024 , have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 18.01.2025.

2. The consolidated financial results of the Company have been prepared in accordance with the Indian Accounting Standards ("Ind-AS") as prescribed under section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015, as amended, and in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) 2015, as amended.

3. The company has allotted 52,52,190 equity shares of Re.1/- each to non promoters on conversion of 5,25,219 warrants (Post Split-52,52,190) at an issue price of Rs.261/- per share of Rs.10/- (Post Split- Rs26.10/- per share of Re.1/- each) on 30.08.2024.

4. Earning per share calculations are in accordance with Indian Accounting Stanadard 33-Earning Per Share ,notified under section 133 of the companies act ,2013,read together with paragraph 7of the companies (Accounts) Rules,2015.As per Ind AS 33 paragraph 28 ,in case of new issue of shares , for the purpose of calculatng basic earning per share, the number of ordinary shares shall be the weighted average of no.of ordinary shares outsatndng during the period.

5. The Utilisation of the Net IPO Proceeds towards the Objects of the issue is summarised below:

Particulars	Amount to be funded from the Net proceeds (Rs. In Lakhs)	Amount Incurred till 31.12.2024 (Rs. in Lakhs)	Un Utilized Amount (Rs.in Lakhs)
For expansion of production capacity for MCC at existing facility at Dahej, Gujarat	2,815.82	2,815.82 (Fully Utilised by Q4 of FY 23)	-
For expansion of production capacity for MCC at existing facility at Jhagadia, Gujarat	2,924.13	2,924.13 (Fully Utilised by Q4 of FY 23)	-
To establish a CCS project at Kurnool and shifted to Dahej ,Gujarat as approved by Shareholders.	3,229.87	-	3,229.87
Total	8,969.82	5,739.95	3,229.87

6. The Utilisation of the Net Proceeds towards the Objects of the Preferential issue through Convertible Warrants is summarised below:

Particulars	Amount to be funded from the Net proceeds (Rs. In Lakhs)	Amount Incurred till 31.12.2024 (Rs. in Lakhs)
Acquisition / Expansion of Active Pharmaceutical Ingredients (API) manufacturing facility	16,000.00	9,291.24
Upgradation/Expansion of existing Manufacturing facilities at Dahej and Jhagadia	5,000.00	-
Upgradation/Expansion of existing Manufacturing facility at Hyderabad	2,145.00	-
Working Capital	3,000.00	1,288.00
General Corporate Purposes	2,500.00	-
Total	28,645.00	10,579.24

Note: The company has received an amount of Rs.123.52 crores till 31.12.2024 against allotment of Convertible Warrants of Rs.286.45 crores.

6.The Company has a single reportable segment, that of pharmaceuticals and has been disclosed in accordance with SEBI (LODR) regulation, 2015.

7. Previous period figures have been regrouped and recast wherever necessary.

**By Order of the Board
For Sigachi Industries Limited**

Place: Hyderabad
Date: 18.01.2025

**Amit Raj Sinha
Managing Director and CEO**

Independent Auditor's Limited Review Report on Quarterly and Nine Months Period Unaudited Consolidated Financial results of M/s. Sigachi Industries Limited pursuant to Regulation 33 of the SEBI(Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended.

To
The Board of Directors
M/s. Sigachi Industries Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial results ("the Statement") of **M/s. Sigachi Industries Limited** ('the Parent'), its subsidiaries (the Parent and its subsidiaries together referred to as 'the Group'), Registered Office: Dr.No 229/1 &90, 4th Floor , Kalyan's Tulsi Ram Chambers, Madinaguda, Hyderabad-500 049, for the quarter and nine months period ended 31st December, 2024 attached herewith, being submitted by the Parent pursuant to the requirement of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations,2015, as amended ('the Regulation'), read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated 29th March, 2019 ('the Circular') and applicable amendments thereto.

2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India read with the Circular. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. A review of interim financial information limited to making inquiries, primarily of Parent's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit thus provides less assurance than audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. The statement includes the results of a subsidiary entities as below:

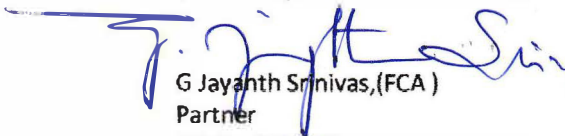
- a) Sigachi US INC
- b) Sigachi MENA FZCO
- c) Trimax Bio Sciences Private Limited

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, and based on the consideration of the review reports of the management referred to in paragraph 6 and 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards (Ind AS) and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. The statement includes interim financial results of its subsidiaries included in the consolidated unaudited financial results, whose interim financial results reflect total revenue of Rs. 113,32,32,540/-, (Sigachi US INC-Rs.74,14,78,003+ Sigachi MENA FZCO- Rs.13,05,36,004 + Trimax Bio Sciences Pvt Ltd - Rs.26,12,18,532) total net profit of Rs. 14,31,01,506/- /- (Sigachi US INC-Rs.25,75,69,793+Sigachi MENA FZCO- Rs.(1,40,28,355) + Trimax Bio Sciences Pvt Ltd -Rs.(10,04,39,932)) for the nine months period ended December 31, 2024, as considered in the standalone unaudited interim financial results of the said Subsidiary entities included in the Group. These interim financial results have been furnished to us by the Management of concerned subsidiaries and approved by management of parent company. our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this- subsidiaries is based solely on the procedures performed by us as stated in paragraph 3 above.

7. Our Conclusion on the Statement is not modified in respect of our reliance on the interim financial results certified by the Management in respect of Sigachi US INC, Sigachi MENA FZCO and unaudited LRR furnished by the auditors of Trimax Bio Sciences Pvt Ltd and approved by management of parent company.

For Yelamanchi & Associates
Chartered Accountants
(Firm's Registration No.000041S)


G Jayanth Srinivas, (FCA)
Partner
(M.No-251026)
UDIN: 25251026BMLXKB3025



Place : Hyderabad
Date : 18.01.2025