

SIGACHI INDUSTRIES LIMITED
CIN: U24110TG1989PLC009497
Registered Office Address: 229/1 & 90, 4th Floor, Kalyan's Tulsiram Chambers, Madinaguda,
Hyderabad – 500 049, Telangana
Website: www.sigachi.com
E-mail: cs@sigachi.com

NOTICE OF THE EXTRA ORDINARY GENERAL MEETING

Notice is hereby given that the Extra-Ordinary General Meeting (EGM) of the Members of Sigachi Industries Limited will be held on Monday, 22nd February, 2021 at 11:00 AM (IST) at the Registered office of the Company at 229/1 & 90, Kalyans Tulsiram Chambers, Madinaguda, Hyderabad-500 049, Telangana State, to transact the following Special Business:-

SPECIAL BUSINESS:

Item No. 1: Appointment of Statutory Auditors to fill the casual vacancy caused due to conversion of the auditor from a sole proprietorship to a partnership firm.

To consider and if thought fit, to pass, with or without modification(s) the following resolution as **Special Resolution**:

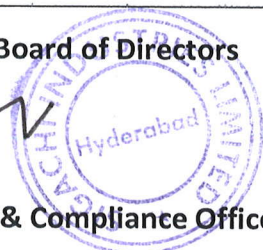
“RESOLVED THAT pursuant to the provisions of Section 139(8) and other applicable provisions, if any, of the Companies Act, 2013 as amended from time to time or any other law for the time being in force (including any statutory modification or amendment thereto or enactment thereof for the time being in force) and on the recommendation of the Audit Committee and the Board of Directors, **M/s T. Adinarayana & Co., Chartered Accountants (Firm Registration No.: 00041S)** be and are hereby appointed as the Statutory Auditor of the Company to fill the casual vacancy caused by the *change in status of the erstwhile auditor, M/s T. Adinarayana & Co., Chartered Accountants (Firm Registration No.: 00041S) from a sole proprietorship to a partnership firm; the name and registration number of the firm remaining unchanged post such conversion;*

RESOLVED FURTHER THAT M/s T. Adinarayana & Co., Chartered Accountants, be and are hereby appointed as Statutory Auditors of the Company from this Extra-Ordinary General Meeting and they shall hold office from the conclusion of this meeting until the conclusion of the ensuing Annual General Meeting at a remuneration as may be fixed by the Board of Directors of the Company;

RESOLVED FURTHER THAT any director of the Company be and is hereby authorised to do all such acts, deeds, matters and things as may be necessary, proper, expedient or incidental for giving effect to this resolution and to file necessary e-forms with the Registrar of Companies, Telangana.”

By the order of the Board of Directors


Shreya Mitra
Company Secretary & Compliance Officer



Place: Hyderabad

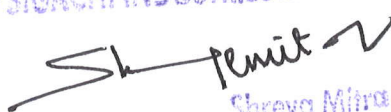
Date: 28th January, 2021

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NOTES:

1. A MEMBER ENTITLED TO ATTEND AND VOTE IS ENTITLED TO APPOINT ONE OR MORE PROXIES TO ATTEND AND VOTE INSTEAD OF HIMSELF AND A PROXY NEED NOT BE MEMBER. PROXIES SHOULD BE DEPOSITED AT THE REGISTERED OFFICE OF THE COMPANY NOT LESS THAN 48 HOURS BEFORE THE COMMENCEMENT OF THE EXTRAORDINARY GENERAL MEETING.
2. Notice of extraordinary general meeting is being sent to those Members / beneficial Members whose name appeared in the register of Members on 28th January, 2021.
3. Corporate Member(s) are requested to send a certified copy of the Board Resolution authorizing their representative(s) to attend and vote on their behalf at the Meeting.
4. Members/Proxies should bring duly filled attendance slip sent herewith for attending the meeting.
5. The Explanatory Statement in terms of Section 102 of the Companies Act, 2013, relating to special business is annexed to the Notice.
6. The relevant records and documents connected with the businesses, including Memorandum and Articles of Association referred to in the Notice and the Explanatory Statement will be available for inspection by the Members at the Registered Office of the Company between 10:30 a.m. and 1:30 p.m., on all working days from the date hereof up to the date of the Meeting.
7. Members may avail nomination facility as provided under Section 72 of the Companies Act, 2013.

For SIGACHI INDUSTRIES LIMITED

Shreya Mitra
Company Secretary

SIGACHI INDUSTRIES LIMITED

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EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013, IN RESPECT OF SPECIAL BUSINESS SET OUT IN THE NOTICE CONVENING THE EXTRAORDINARY GENERAL MEETING OF SIGACHI INDUSTRIES LIMITED TO BE HELD ON 22nd FEBRUARY, 2021 THROUGH VC OR OAVM.

Item No. 1: Appointment of Statutory Auditors

The members of the Company at the 27th Annual General Meeting held on 30th September, 2016 had approved the appointment of M/s T. Adinarayana & Co., Chartered Accountants (Sole proprietor firm) having FRN.: 000041S as the Statutory Auditors of the Company for a term of five years till the conclusion of 32nd Annual General Meeting.

However, Mr. Y. Pulla Rao, of M/s T. Adinarayana & Co. (Sole proprietor firm) the erstwhile auditor of the Company have tendered an letter dated 12.01.2021 intimating the company about the change in the status of his firm from a sole proprietorship to a partnership firm, consequent to the addition of a new partner in the Firm, Mr. G. Jayanth Srinivas.

In accordance with Section 139(8) of the Companies Act, 2013, the casual vacancy caused by the conversion of M/s T. Adinarayana & Co., Chartered Accountants (Sole proprietor firm) into a partnership firm shall be filed by the Board within a period of thirty days and such appointment shall also be approved by the members of the Company within three months of the recommendation of the Board.

The Board of Directors and the Audit Committee have recommended the appointment of M/s T. Adinarayana & Co., Chartered Accountants (Firm Registration No.: 000041S) (the partnership firm constituted post conversion of the sole proprietorship) as the Statutory Auditors of the Company to fill the casual vacancy caused due to change in the status of the said auditor, until the conclusion of the 32nd Annual General Meeting of the company. Members are requested to note that Mr. Y. Pulla Rao (the proprietor of M/s T. Adinarayana & Co. (Sole proprietor firm)) is in charge of the partnership firm and the firm registration number, name and validity of the peer review certificate, shall remain unchanged.

Board recommends that M/s T. Adinarayana & Co., Chartered Accountants (Firm Registration No.: 000041S) be appointed as the Statutory Auditors of the Company to fill the casual vacancy caused due to change in the status of the said auditor, from a sole proprietorship to a partnership firm until the conclusion of the 32nd Annual General Meeting of the company.

Mr. Y. Pulla Rao, partner of M/s T. Adinarayana & Co., has conveyed their consent and eligibility to be appointed as the Statutory Auditors of the Company along with a confirmation that, their appointment, if made by the members, would be within the limits prescribed under Companies Act, 2013.

No directors, key managerial personnel and their relatives are concerned and interested in the aforesaid resolution except to the extent of their shareholding and managerial interest in the company.

Your directors recommend the passing of the aforesaid resolution as a Special Resolution.

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For SIGACHI INDUSTRIES LIMITED


Shreya Mitra
Company Secretary